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WILLIAMSON
& WYATT**
P.C.
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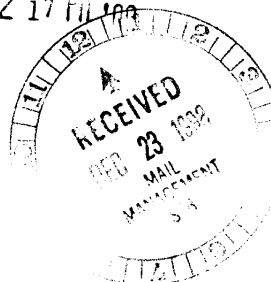
TELEPHONE: 503 222-9981 ■ FAX: 503-796-2900 ■ TELEX: 650-686-1360

RECORDATION NO.

DEC 23 '98

2-17 PM

RECEIVED
SURFACE TRANSPORTATION BOARD



December 15, 1998

Vernon A. Williams
Secretary
Surface Transportation Board
1925 K. Street, N. W.
Washington, D. C. 20423

Dear Secretary:

Enclosed are an Original and one Counterpart of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a release, a secondary document. The primary document to which this is connected is a Loan, Mortgage and Security Agreement which is recorded under Recordation No. 19175.

The names and addresses of the parties to the documents are:

SECURED PARTY

Key Bank of Oregon
1211 S.W. 5th Avenue
Portland, OR 97204

DEBTOR

James-Furman & Company
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97034

A description of the equipment covered by the document is 34 railcars and racks as set forth on Exhibit 1 attached hereto.

A fee of \$26 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to the undersigned.


PORTLAND OREGON ■ SEATTLE WASHINGTON ■ VANCOUVER WASHINGTON ■ DISTRICT OF COLUMBIA
503 222-9981 206 622-1711 360 694-7551 202 785-5960

(18/055555/033333/RGS/723639.1)

December 15, 1998
Page 2

A short summary of the document to appear in the index is set forth on Exhibit 2 attached hereto.

Very truly yours,



Robert G. Simpson

cc: Key Bank of Oregon
James-Furman & Company

SCHWABE WILLIAMSON & WYATT

(18/055555/033333/RGS/723639.1)

EXHIBIT 1

JFP KEY BANK LOAN List of railcars to be released from Loan

OLD MARK	NEW MARK	NUMBER	DESCRIPTION
SP	SOO	515809	RAILCAR AND RACK
SP	SOO	515824	RAILCAR AND RACK
SP	SOO	515825	RAILCAR AND RACK
SP	SOO	515829	RAILCAR AND RACK
SP	SOO	515840	RAILCAR AND RACK
SP	SOO	515841	RAILCAR AND RACK
SP	SOO	515842	RAILCAR AND RACK
SP	SOO	515887	RAILCAR AND RACK
SP	SOO	515888	RAILCAR AND RACK
SP	SOO	515890	RAILCAR AND RACK
SP	SOO	515898	RAILCAR AND RACK
SP	SOO	515903	RAILCAR AND RACK
SP	SOO	515918	RAILCAR AND RACK
SP	SOO	515922	RAILCAR AND RACK
SP	SOO	515948	RAILCAR AND RACK
SP	SOO	515963	RAILCAR AND RACK
SP	SOO	515966	RAILCAR AND RACK
SP	SOO	515982	RAILCAR AND RACK
SP	SOO	515991	RAILCAR AND RACK
SP	SOO	515993	RAILCAR AND RACK
SP	SOO	516003	RAILCAR AND RACK
SP	SOO	516005	RAILCAR AND RACK
SP	SOO	516007	RAILCAR AND RACK
SP	SOO	516014	RAILCAR AND RACK
SP	SOO	516020	RAILCAR AND RACK
SP	SOO	516023	RAILCAR AND RACK
SP	SOO	516024	RAILCAR AND RACK
SP	SOO	516030	RAILCAR AND RACK
SP	SOO	516045	RAILCAR AND RACK
SP	SOO	516073	RAILCAR AND RACK
SP	SOO	516075	RAILCAR AND RACK
SP	SOO	516080	RAILCAR AND RACK
SP	SOO	516097	RAILCAR AND RACK
ETTX	ETTX	800998	RACK
		34	Total cars & Rack

EXHIBIT 2

Primary Document: 19175

Release of Railcars and Racks SP (New Mark S00) 515809, 515824, 515825, 515829, 515840, 515841, 515842, 515887, 515888, 515890, 515898, 515903, 515918, 515922, 515946, 515963, 515966, 515982, 515991, 515993, 516003, 516005, 516007, 516014, 516020, 516023, 516024, 516030, 516045, 516073, 516075, 516080, 516097 and Rack ETTX 800998.

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Robert G. Simpson
Schwabe Williamson & Wyatt, PC
Pacewest Center Ste. 1600-1800
1211 Southwest Fifth Avenue
Portland, Oregon 97204-3795

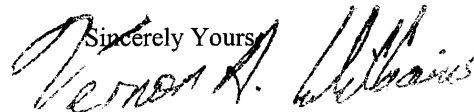
Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 12/23/98 at 2:17 PM , and

assigned recordation number(s). 19175-E

Sincerely Yours



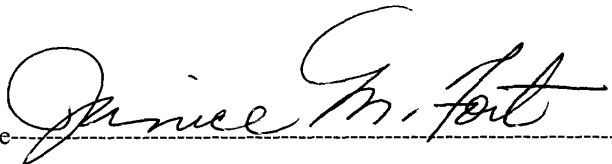
Vernon A. Williams

Enclosure(s)

26.00

\$_____ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



RECORDATION NO. 19175-E FILED

RELEASE BY SECURED PARTY

DEC 23 '98

2-17 PM

SECURED PARTY, KEY BANK OF OREGON, hereby releases from the lien of the Loan, Mortgage and Security Agreement, bearing recording number 19175 (and the Lease Agreements bearing recording numbers 19175 A and 19175 B, and the Assignment bearing recording number 19175 C) the collateral set forth in Exhibit 1 attached hereto.

SECURED PARTY:

KEY BANK OF OREGON
1211 S. W. 5th Avenue
Portland, OR 97204

DEBTOR:

JAMES-FURMAN & COMPANY
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97034

KEY BANK OF OREGON

By: Steve Maxwell
Title: Vice President

STATE OF OREGON

County of Multnomah

The foregoing instrument was acknowledged before me this 16 day of December 1998, by Steve Maxwell of KEY BANK OF OREGON, an Oregon corporation, on behalf of the corporation.

Marialice Mulroney
Notary Public for Oregon
My Commission expires: 10/14/01

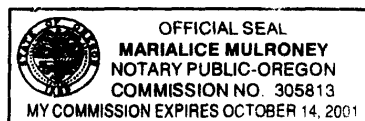


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SP	SOO	515918	RAILCAR AND RACK
SP	SOO	515922	RAILCAR AND RACK
SP	SOO	515946	RAILCAR AND RACK
SP	SOO	515963	RAILCAR AND RACK
SP	SOO	515966	RAILCAR AND RACK
SP	SOO	515982	RAILCAR AND RACK
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